

REGENERATION & DEVELOPMENT DIRECTORATE

REVENUE BUDGET MONITORING – NOVEMBER 2006

1. November Forecast

- 1.1 The directorate is forecasting an overspend of £129,000 after management action.

2. Movement from October: £0.038m (adverse)

- 2.1 There are no major issues arising since the last monitoring report, however this month there has been an increase in the overspend by £38,000. Parking income projections show a reduction of £15,000 but other pressures have all been small items of £6,000 or less. Although this is a small increase in the overspend this trend cannot be allowed to continue. Efforts are therefore needed to identify further savings that will remove the current estimated overspend.

3. Major Variations at November

Pressures	£000's	£000's
Parking Income	178	
Staffing and Recruitment issues	176	
Skateboard Bus	35	
Bus Subsidies Impact of Contract renewals	20	
Concessionary Fares – Introduction of photo cards	26	
Development Control – Lost Appeals	25	
Company Travel Plan – Higher Costs	15	
Various Ad Hoc contributions – Groundwork, Employment Land Survey, Fort Amherst	37	
Transport Procurement – balance of savings target that will be achieved in 2007/2008	57	
Sign Writing of Warden Vans	13	582
Savings		
Pest Control Income	(36)	
Development Control Net Income	(18)	
S.38 Contributions	(99)	
Major Projects – Recalculation of hourly rates and increase in volume of work undertaken	(201)	
Staffing	(74)	
Net miscellaneous savings	(25)	(453)
Current Expected Overspend as at November 2006		129

4. Management Action at November

- 4.1 It has been acknowledged that a great deal of work has been undertaken to reduce the directorate's budget pressures. Further work is still required to clear the remainder of the pressure and to contain any pressures that may result in the future. It is considered that further savings are still achievable and together with the spending moratorium that is in place directorate management expect that the directorate will succeed in removing the current overspend.